

Code CLW
Company name Cho Lon Water Supply Joint Stock Company

Date 07/01/2020
Subject Resolution of Annual General Meeting 2020

Content:

Cho Lon Water Supply Joint Stock Company announced the resolution of 2019 Annual General Meeting of Shareholders (AGM) dated June 30, 2020 with following key contents:

Article 1: Approving the report on business performance in 2019 and the 2019 profit distribution:

1.1 The report on business performance in 2019:

- Revenue: VND1,073,975,259,140
- Profit after tax: VND30,289,507,539
- Profit distribution: VND22,992,593,048

1.2 The 2019 profit distribution:

- Dividend 10.5%/par value: VND13,650,000,000
Record date for payment dividend: July 24, 2020
 - + Bonus fund (18%): VND4,138,666,749
 - + Welfare fund (21.6%): VND4,842,147,898
 - + Bonus fund for the management board (1.57%): VND361,778,400

Article 2: Approving the report on business plan for 2020:

- Revenue: VND1,225,456,000,000
- Profit after tax: VND26,264,000,000
- Dividend: 10%/ par value

Article 3: Approving to choose audited firm to audit the financial statements of CLW in 2020.

Article 4: Approving the remuneration for the Board of Directors, Board of Supervisors in 2019: VND580,000,000 and the remuneration plan for 2020: VND600,000,000.

Article 5: Approving to elect Mr. Hoang Thanh Binh as a member of the Supervisory Board in the term 2017-2022.

Article 6: This resolution shall take effect from April 29, 2019.